

Minutes of the 258th Meeting
of the Tokyo Foreign Exchange Market Committee
(TFEMC)

Time and date of the meeting:	February 10 th , 2023
Venue:	Bank of Japan
Chairperson:	Mr. Yoshiyasu Inoue
Vice-Chairperson:	Mr. Takamoto Osawa
Vice-Chairperson:	Mr. Masato Kanato
Secretary:	Mr. Yuki Shimizu
Attending committee members:	26

I. Annual Report from Sub-Committees

Each Sub-committee chair reported their achievements in 2022 and their action plans for 2023, to be included in the Annual Report of the Committee (available only in Japanese).

II. Audit report 2022

Mr. Hoshi reported the revenues and the expenses of the Committee for 2022.

III. Resignation of a Member

Mr. Inoue, Chairperson of the Committee, reported that Mr. Hayashi (JPMorgan Chase Bank) had notified his intention to resign from the Committee.

IV. Appointment of a Member

Mr. Kobayashi had applied for boarding as a new member of the Committee which was approved unanimously.

V. Progress related to the GFXC

Ms. Nakano, Associate Member of the Committee, reported that preparations are currently underway to implement the Japanese version of the Proportionality WG's online web questionnaire tool for reducing the burden of Code adherence on the GFXC website.

Mr. Shimizu, Secretary of the Committee, reported on other initiatives currently conducted by the GFXC.

VI. Result of the Turnover Survey conducted in October

Mr. Hari, Associate Member of the Committee, overviewed the results of the Turnover Survey (October 2022) and reported that this would be published on February 13th.

VII. Forex Seminar

Mr. Takayama, Chairperson of the Sub-Committee on Education, explained that the Forex Seminar would be resumed in-person during 2023.

VIII. Other

Mr. Inoue, Chairperson of the Committee, proposed to abolish the periodical survey on how each company was responding to the spread of Covid-19 which was approved unanimously.

Mr. Shimizu, Secretary of the Committee, reported that a lunch meeting will be held in conjunction with the March meeting of the Committee.

List of Tokyo Foreign Exchange Market Committee Members
(February 10th, 2023)

Members

Chairperson and Chairperson of the Sub-Committee on BCP:	
Mr. Yoshiyasu Inoue *	(MUFG Bank)
Vice-Chairperson and Chairperson of the Sub-Committee on E-Commerce:	
Mr. Takamoto Osawa*	(Barclays Bank)
Vice-Chairperson and Chairperson of the Sub-Committee on Code of Conduct:	
Mr. Masato Kanato*	(Mizuho Bank)
Secretary:	
Mr. Yuki Shimizu*	(Bank of Japan)
Chairperson of the Sub-Committee on Steering Committee:	
Mr. Takashi Yamamoto*	(Mitsubishi UFJ Trust and Banking Corp.)
Chairperson of the Sub-Committee on Public Relations:	
Ms. Kyoko Fukuda*	(ANZ)
Chairperson of the Sub-Committee on Legal Matters:	
Mr. Tatsuto Inoue*	(Sumitomo Mitsui Trust Bank)
Chairperson of the Sub-Committee on Education:	
Mr. Norihiro Takayama*	(Nomura Securities)
Chairperson of the Sub-Committee on Market Research and Buy-side:	
Mr. Masaru Ishibashi*	(Sumitomo Mitsui Banking Corp.)
Mr. Akira Hoshino*	(Citigroup Global Markets Japan)
Mr. Daiki Hayashi*	(JPMorgan Chase Bank)
Mr. Ryohei Kobayashi*	(JPMorgan Chase Bank)
Mr. Junichiro Totoki*	(Ueda Totan Forex, Ltd)
Mr. Yuji Sokawa*	(Refinitiv)
Mr. Akira Kato*	(CLS)
Mr. Koichi Yoshikawa*	(National Australia Bank Limited)
Mr. Takayuki Ohkuma*	(Nomura Asset Management Co., Ltd.)
Mr. Takashi Kuwano*	(Goldman Sachs Securities)
Mr. Hirotsugu Inoue*	(BNP Paribas Bank)
Mr. Terunaga Yamazaki*	(EBS Dealing Resources Japan)

Associate Members

Mr. Yoshihiro Hoshi*	(Money Brokers Association)
Mr. Go Ohara*	(MUFG Bank)
Mr. Junpei Tanaka*	(Mizuho Bank)
Ms. Kotone Nakano*	(Barclays Bank)
Mr. Yuki Uchiyama*	(Sumitomo Mitsui Banking Corp.)
Mr. Kyosuke Hari*	(Bank of Japan)

Observer

Mr. Reo Yasuda	(Ministry of Finance)
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*Attended the meeting.